

Fast Facts

Fiscal Year Ended June 30, 2010

Executive Staff*

Jack Ehnes *Chief Executive Officer*

Christine Ford *Chief of Staff*

Christopher J. Ailman *Chief Investment Officer*

Brian Bartow *General Counsel*

Ed Derman *Deputy Chief Executive Officer,
Plan Design and Communication*

Janice Hanson *Deputy Chief Executive Officer,
Enterprise Initiatives and Technology*

Cassandra Lichnock *Human Resources Executive Officer*

Robin Madsen *Chief Financial Officer*

Peggy Plett *Deputy Chief Executive Officer,
Benefits and Services*


*As of January 1, 2011

Teachers' Retirement Board


The 12-member Teachers' Retirement Board includes:

- Three elected members representing current educators.
- A retired CalSTRS member appointed by the Governor.
- Three public representatives appointed by the Governor.
- A school board representative appointed by the Governor.
- Four board members who serve by virtue of their office: Director of Finance, State Controller, State Superintendent of Public Instruction and State Treasurer.


CalSTRS Resources


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 Sacramento, CA 95851-0275

VISIT
 Member Services
 100 Waterfront Place
 West Sacramento, CA 95605

FAX
 916-414-5040

(AD141 Rev 2/11) 



Membership

| | 6/30/10 | 6/30/09 |
|--|----------------|----------------|
| Active Members | 441,544 | 459,009 |
| Inactive Members | 166,976 | 156,207 |
| Total | 608,520 | 615,216 |
| Service Retirements | 213,952 | 203,649 |
| Disability Benefits | 8,581 | 8,380 |
| Survivor Benefits | 21,263 | 20,588 |
| Total | 243,796 | 232,617 |
| Total Members and Beneficiaries | 852,316 | 847,833 |
| Total Benefit Payments | \$9.4 billion | \$8.6 billion |

Members Retiring in Fiscal Year 2009-10

| | |
|-------------------------------------|------------|
| Number Retiring | 15,493 |
| Median Age at Retirement | 61.8 years |
| Median Service Credit | 26.6 years |
| Average Monthly Member-Only Benefit | \$4,256 |

Administration

| | |
|--|----------|
| CalSTRS Operating Budget (in millions) | \$153.02 |
| Employees | 894 |

Investments

| | Market Value (in billions) | Time-Weighted Rate of Return |
|------------------------------|-----------------------------------|------------------------------|
| 2004 | \$116.18 | 17.38% |
| 2005 | 129.59 | 11.09 |
| 2006 | 143.85 | 13.21 |
| 2007 | 171.90 | 21.03 |
| 2008 | 161.46 | -3.69 |
| 2009 | 118.88 | -25.03 |
| 2010 | 129.96 | 12.20 |
| Asset Allocation: | Market Value (in billions) | Percent of Total |
| Global Equity | \$67.06 | 51.60% |
| Fixed Income | 28.47 | 21.90 |
| Private Equity | 19.16 | 14.74 |
| Real Estate | 13.04 | 10.03 |
| Cash Equivalent | 1.02 | 0.79 |
| Absolute Return ¹ | 1.21 | 0.94 |
| Asset Allocation | \$129.96 | |
| Cash Financing | 0 | |
| Total Portfolio | \$129.96 | |

¹ Asset class established in fiscal year 2009-10.

Assets of Programs Administered by CalSTRS

| | Market Value | Rate of Return |
|--|--------------|----------------|
| Defined Benefit Program (in billions) | \$123.67 | 12.20% |
| Defined Benefit Supplement Program (in billions) | 6.18 | 13.98 |
| Cash Balance Benefit Program (in millions) | 114.12 | 13.98 |
| CalSTRS Pension2 (in millions) | 235.81 | 9.73 |

Defined Benefit Funding

| | |
|---|----------------|
| Funding Status: (as of last valuation, for year ended June 30, 2009) | |
| Normal Cost Rate | 17.314% |
| Unfunded Actuarial Accrued Liability | \$40.5 billion |
| Actuarial Assets as Percentage of Actuarial Accrued Liability | 78% |

| | |
|--|--------|
| 2009-10 Source of Contribution: (percent of member creditable earnings) | |
| Member | 8.000% |
| Employer | 8.250% |
| State (2007-08 fiscal year earnings) | 2.017% |

Purchasing Power Protection:
The state provides approximately 2.5 percent of member creditable earnings to protect retirees' purchasing power.

**Securing the financial future
and sustaining the trust of
California's educators**
